



Loan Document Updates

Mortgage Loan Programs

Start Up Mortgage Loans | #3-2019

Thank you for signing up for Minnesota Housing loan document updates. As a reminder, you are on this list either because your company uses its own system to generate loan documents or you're from a document management company.

Subsidy Recapture Disclosure Statement and Tennessen Warning

We updated the Subsidy Recapture Disclosure Statement and Tennessen Warning. The new version (dated 5/29/2019) will be required for all Start Up loans that close **on or after June 14, 2019**. The old version (dated 2/19/19) does not have the Targeted Areas box on page 3.

Reminder: Monthly Payment and Deferred Payment Loan Note

We updated the Monthly Payment and Deferred Payment Loan Notes. The updated notes are dated 5/24/2019 and must be used for all loans that close **on or after July 1, 2019**.

Where can I find the documents?

[Click here to access editable Minnesota Housing loan documents for loans committed in the new Loan Commitment System, including the updated Subsidy Recapture Disclosure and notes.](#)

Questions? Contact us at SF.BSPS.MHFA@state.mn.us.



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